

GYANODAYA GURUKUL

Gola Road, Danapur, Patna – 801503

Half Yearly Examination – (2019-20)

Class: - XII
Subject: - ECONOMICS

F.M.: - 80
Duration: - 3 hr

General instructions

Question paper is divided into two sections-

Section A- Macroeconomics 7 & Section- B - Indian economics

SECTION- A

1. Question no. 1-10 are 1 mark . . .
2. Question no. 11- 15 are 3 marks .give answer in 50-75 words.
- 3 Question no.16-18 are 5 marks. give answer in 250-350 words.

SECTION- B

1. Question no. 19-28 are 1 mark. . .
 2. Question no. 29- 33 are 3 marks .give answer in 50-75 words.
 - 3 Question no.34-35 are 5 marks. give answer in 250-350 words.
- . All questions are compulsory. Attempt all questions

1. Study of general price level is a subject matter of-

a. Microeconomics b. macroeconomics c. both a and b d. none

2. Economic agents include-

a. Government. B.consumers c, producers d. all of these

3. Which one includes depreciation-?

A.GNP at market price b. NNP at market price c. NNP at factor cost. d. none of these

4. Basis of difference between the concepts of market price and factor cost-

a. Direct taxes b. indirect taxes c. subsidies d. net indirect tax.

5. Which of the following is not a transferred income?

a. Interest on national debt b. retirement pension c. old age pension d. donations

6. Operating surplus=

a. rent+profit+interest b. rent+interest+compensation to employees c. NDPfc-compensation to employees d. both a and b

7. Which of the following is not included while estimating the GNP of a country at market price?

a. Sales of the enterprise b. indirect taxes c. remittances by NRI .d. subsidy

8. Household inventory is-

a. not included in national income b . a stock concept c. Both a and b d. None of these.

9. Which of the following items is not included while estimating national income-

a. rent b. Mixed income c. Fixed investment d. Undistributed profit .

10. Real income means-

a. National income at current price b. National income at factor cost c. National income at average price
d. National income at average prices of over past 10 years

11 Explain the circular flow of income?

12. Find net value added at market price-

ITEMS	Rs. In lakh
1. Fixed capital goods with a life span of 5 years	15
2. raw material	6
3. Sales	125
4. Net change in stock	(-) 2
5. Taxes on production	1

13. Give reasons and categorizes the following into stock and flow-

a. Capital b. saving c. Gross domestic product d. wealth

14. Calculate the net domestic product at factor cost by income method-

CONTENTS	Rs. (in crore)
1. Dividend	60
2. Wages and salaries	2000
3. Social security contribution by employees	100
4. Rent	300
5. Corporation tax	10
6. Retained earnings of private Co.	20
7. Interest	300

15.a. If nominal income is Rs. 500 and price index is 125, calculate real income.

B. If the real GDP is Rs. 400 and nominal GDP is 450, calculate the price index(base-100)

16. Write the differences between gross domestic product at market price and net national product at factor cost?

17. Calculate the GDP at both a. Market price b. Factor cost

Content	Rs. (In crore)
1. Gross investment	90
2.net export	10
3.net direct taxes	5
4.depreciation	15
5. net factor income from abroad	(-)5
6.private consumption expenditure	350
7. Government purchase of goods and services	100

18. Write about the different methods of calculation of national income?

SECTION –B

19. Under colonial rule the cotton textile industries was dominated by

a. Export of raw cotton b. Import of cotton clothes c. Both a and b d. None of both

20. first rail in Indian railways began in operation in 1953-(true/false)

21. Mahalanobis model was adopted in Indian planning-

a. 1st plan b. 2nd plan c. 3rd plan d. 4th plan

22. Decay of handicrafts was caused by-

a. British tariff policy b. Competition from machine made

23. During colonial periods Indian demographic periods showed

a. high birth rate b. High death rate c. High infant mortality rate d. all of these

24. On the eve of independence bulk of population was engaged in

a. agriculture b. Mining sector c. Trade and commerce d. Industrial sector

25. When was planning commission established?

a. 1947 b. 1948 c. 1950 d. 1951

26. Directive planning is pursued under

a. capitalist economy b. Socialist economy c. Mixed planning d. None of these

27. Which was the last 5 year plan in India-

a. 11th plan b. 12th plan c. 13th plan d. 14th plan

28. Who were tillers of land

a. zamindars b. Farmers c. British rulers d. all of them

29. Write about the condition of agriculture on the eve of independence?

30. Write about the condition of industries on the eve of independence?

31. Write about the occupation structure at the time of independence?

32. Write about the features of mixed economy?

33. What are the goals of the five year plans?

34. Write about the condition of Indian economy on the eve of independence?

35. Write about the achievements of five year plans?

